## Nota de prensa



## Tim Mooney joins the Board of Directors of Vía Célere

• Tim Mooney replaces Hector Serrat who is leaving Värde Partners.

**Madrid, 23 September 2021.**- Vía Célere, a real estate company specialising in the development, investment and management of residential assets, announces the appointment of Tim Mooney to its Board of Directors. Tim is the Global Head of Real Estate at Värde Partners and replaces Héctor Serrat, who is leaving Värde Partners in November.

Tim is a graduate of Georgetown University, holds a JD in Law from the University of Chicago and is a certified financial analyst (CFA). He has also previously worked as an attorney at Cadwalader, Wickersham & Taft in New York, where he was a member of the financial restructuring group.

Tim has been closely involved with Vía Célere since the beginning of Värde's investment in the company, and has deep experience in the Spanish real estate market. He joined Värde Partners in 2007 and is currently a partner and member of the Investment Committee.

Vía Célere is one of the leading developers in the sector in Spain, having delivered 2,256 homes in the last twelve months and 920 units in the first half of the year, maintaining the positive trend obtained at the end of 2020 and reinforcing the company's leadership in the Spanish development sector. It currently has a net financial debt of EUR 209 million and has reduced its LTV (loan to value) ratio to 12.9%.

Tim Mooney said: "*I am very much looking forward to joining the Vía Célere Board and working with its team to maintain the excellent progress the company has made to date*".

Jorge Morán, Chairman of Vía Célere, thanked Hector Serrat for his work as a director of the company and expressed his satisfaction at the incorporation of Tim Mooney, who brings a wealth of experience to the company's board.

José Ignacio Morales Plaza, CEO of Vía Célere, said that the company is in an excellent moment thanks to a team committed to the project and is convinced that Tim's incorporation to the board will boost the company's strategic approach in the Spanish market.

## About Vía Célere

<u>Vía Célere</u> is a real estate company specialized in the development, investment and management of residential assets. Thanks to its innovative business model and professional team, Vía Célere is today one of the reference companies in the new environment and real estate cycle.



The company is committed to innovation and sustainability as the fundamental pillars of its projects, while showing its permanent commitment to the satisfaction of its customers, shareholders and the professional development of its employees.

Vía Célere is at the forefront of the Spanish residential sector through the introduction and pioneering implementation of 45 innovations among which are processes and concepts such as MagicHouse, the Building Information Modeling (BIM), the Last Planner System (LPS) or the disruptive common areas. In addition, the company has 14 R&D certificates, issued by the accredited company ENAC. These certificates give recognition to its commitment to implement and develop new techniques.

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**Press contact** 

Daniel Santiago dsantiago@kreab.com 917027170

Sara González sgonzalez@kreab.com 635585817